ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
May 31, 2009

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 08/09 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	**12,412**	**12,412**	**0**	**12,458**	**46**		
REVENUES:							
LOCAL-SCHOOLS	$946,553	$1,061,795	$115,242	$1,061,795	$0	$913,970	86.08%
STATE	$45,110,478	$45,147,978	$37,500	$45,658,416	$510,438	$38,321,994	83.93%
FEDERAL	$2,668,306	$2,668,306	$0	$2,668,306	$0	$2,368,925	88.78%
Total Revenues	**$48,725,337**	**$48,878,079**	**$152,742**	**$49,388,517**	**$510,438**	**$41,604,889**	**84.24%**
Use of Fund Balance	$921,546	$1,172,913	$251,367	$1,172,913	$0	$1,172,913	100.00%
TRANSFERS IN	$101,649,059	$101,829,059	$180,000	$98,968,400	($2,860,659)	$82,100,778	82.96%
Total with Transfers	**$151,295,942**	**$151,880,050**	**$584,108**	**$149,529,829**	**($2,350,221)**	**$124,878,580**	**83.51%**
EXPENSES:							
COMPENSATION	$124,472,738	$123,704,849	($767,889)	$122,991,786	($713,063)	$99,549,455	80.94%
CATEC	$1,475,826	$1,475,826	$0	$1,475,826	$0	$1,461,980	99.06%
SUMMER SCHOOL	$179,243	$179,243	$0	$179,243	$0	$0	0.00%
OPERATING EXPENSES	$25,168,135	$26,520,132	$1,351,997	$26,520,132	$0	$18,704,724	70.53%
Total Expenses	**$151,295,942**	**$151,880,050**	**$584,108**	**$151,166,987**	**($713,063)**	**$119,716,159**	**79.19%**
BALANCE OF REVENUES OVER EXPENSES				**($1,637,158)**		**$5,162,421**	

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FUND AND DESCRIPTION	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CURR-ORIG BUDGET	10 % HOLDBACK	AVAILABLE BUDGET	YTD EXP/OBLIG	BALANCE	PERCENT EXPENDED	PRIOR YEAR PERCENT
2111 - INSTRUCTIONAL SUPPORT	1,048,167	991,672	-56,495	0	991,672	599,363	392,308	60.44%	80.45%
2112 - STUDENT SERVICES	5,265,409	5,231,684	-33,725	0	5,231,684	3,958,813	1,272,871	75.67%	74.85%
2113 - COMMUNITY AND FEDERAL PRGMS	1,242,591	589,331	-653,260	0	589,331	410,518	178,813	69.66%	27.49%
2114 - MEDIA SERVICES	1,381,113	1,381,113	0	0	1,381,113	136,809	1,244,304	9.91%	42.28%
2115 - COMPUTER TECHNOLOGY	1,820,048	1,853,048	33,000	0	1,853,048	652,505	1,200,543	35.21%	31.95%
2116 - VOCATIONAL EDUCATION	61,483	43,383	-18,100	0	43,383	50,346	-6,963	116.05%	107.56%
2117 - PROFESSIONAL DEVELOPMENT	382,056	407,324	25,268	0	407,324	259,601	147,723	63.73%	53.44%
2118 - ASSESSMENT & INFORMATION SVCS	437,770	437,770	0	0	437,770	445,935	-8,165	101.87%	92.47%
2201 - BROADUS WOOD ELEMENTARY	71,291	91,386	20,095	0	91,386	69,401	21,985	75.94%	77.19%
2202 - BROWNSVILLE ELEMENTARY	94,513	131,206	36,693	0	131,206	118,402	12,803	90.24%	104.57%
2203 - CROZET ELEMENTARY	88,938	121,658	32,720	0	121,658	95,600	26,058	78.58%	101.67%
2204 - GREER ELEMENTARY	96,724	138,882	42,158	0	138,882	131,044	7,838	94.36%	97.85%
2205 - HOLLYMEAD ELEMENTARY	101,134	143,317	42,183	0	143,317	96,815	46,502	67.55%	76.71%
2206 - MERIWETHER LEWIS ELEM.	97,114	122,618	25,504	0	122,618	94,355	28,263	76.95%	94.37%
2207 - RED HILL ELEMENTARY	56,738	83,773	27,035	0	83,773	61,353	22,419	73.24%	93.37%
2209 - SCOTTSVILLE ELEMENTARY	53,748	78,512	24,764	0	78,512	68,315	10,198	87.01%	99.61%
2210 - STONE ROBINSON ELEMENTARY	95,684	154,532	58,848	0	154,532	109,220	45,312	70.68%	95.21%
2211 - STONY POINT ELEMENTARY	73,761	96,962	23,201	0	96,962	73,167	23,795	75.46%	83.43%
2212 - WOODBROOK ELEMENTARY	75,823	117,484	41,661	0	117,484	107,142	10,342	91.20%	87.17%
2213 - YANCEY ELEMENTARY	53,748	83,981	30,233	0	83,981	56,344	27,638	67.09%	74.44%
2214 - CALE ELEMENTARY	111,914	158,590	46,676	0	158,590	164,544	-5,955	103.75%	128.38%
2215 - VIRGINIA L. MURRAY ELEM	69,471	103,474	34,003	0	103,474	82,972	20,502	80.19%	76.85%
2216 - AGNOR-HURT ELEMENTARY	97,764	135,403	37,639	0	135,403	103,282	32,122	76.28%	86.08%
2217 - BAKER-BUTLER ELEMENARY	109,184	131,461	22,277	0	131,461	107,670	23,790	81.90%	99.20%
2251 - BURLEY MIDDLE SCHOOL	128,610	172,360	43,750	0	172,360	132,119	40,240	76.65%	105.35%
2252 - HENLEY MIDDLE SCHOOL	191,582	219,095	27,513	0	219,095	140,968	78,127	64.34%	97.78%

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2253 - JOUETT MIDDLE SCHOOL	145,837	191,642	45,805	0	191,642	142,787	48,856	74.51%	92.51%
2254 - WALTON MIDDLE SCHOOL	107,910	142,111	34,201	0	142,111	101,803	40,308	71.64%	85.91%
2255 - SUTHERLAND MIDDLE SCHOOL	145,837	188,738	42,901	0	188,738	107,734	81,004	57.08%	83.96%
2301 - ALBEMARLE HIGH SCHOOL	654,265	916,849	262,584	0	916,849	779,662	137,187	85.04%	114.08%
2302 - W. ALBEMARLE HIGH SCHOOL	455,519	583,190	127,671	0	583,190	542,880	40,310	93.09%	99.37%
2303 - MURRAY EDUCATION CENTER	72,348	81,000	8,652	0	81,000	33,327	47,673	41.14%	93.06%
2304 - MONTICELLO HIGH SCHOOL	482,153	759,444	277,291	0	759,444	523,509	235,935	68.93%	82.58%
2410 - EXECUTIVE SERVICES	184,298	184,298	0	0	184,298	124,486	59,812	67.55%	54.47%
2411 - COMMUNITY RELATIONS	159,317	197,317	38,000	0	197,317	90,951	106,366	46.09%	69.57%
2412 - DIV. INSTRUC/EDU SUPPORT	15,151	15,151	0	0	15,151	0	15,151	0.00%	67.07%
2420 - HUMAN RESOURCES	636,600	611,332	-25,268	0	611,332	393,819	217,513	64.42%	57.19%
2430 - DIV SUPPORT/PLANNING SERV	126,674	122,748	-3,926	0	122,748	54,515	68,232	44.41%	66.24%
2431 - FISCAL SERVICES	1,165,667	1,165,667	0	0	1,165,667	1,130,862	34,805	97.01%	99.64%
2432 - TRANSPORTATION SERVICES	2,755,937	2,781,459	25,522	0	2,781,459	1,995,543	785,916	71.74%	58.41%
2433 - BUILDING SERVICES	5,174,544	5,354,544	180,000	0	5,354,544	4,351,982	1,002,562	81.28%	83.53%
Totals:	**25,588,435**	**26,515,508**	**927,073**	**0**	**26,515,508**	**18,700,467**	**7,815,042**	**70.53%**	**73.66%**

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
May 31, 2009

FUND:	BEGINNING FUND BALANCE	FY 08/09 ORIGINAL APPROP	CHANGES IN APPROP	FY 08/09 CURRENT APPROP	FY 08/09 YTD EXPENSES	FY 08/09 YTD REVENUES	USE OF FUND BALANCE	FY 08/09 BALANCE	TOTAL CASH FUND BAL	FY 08/09 TRANSFERS TO BE MADE
FOOD SERVICES	$430,474	$4,340,873	$0	$4,340,873	$3,706,780	$4,138,709	$0	$431,929	$862,402	$0
SUMMER FEEDING PROGRAM	$180,417	$300,000	$0	$300,000	$147,637	$251,658	$0	$104,021	$284,438	$0
TITLE I	$38	$1,318,896	$0	$1,318,896	$1,049,343	$859,499	$0	($189,844)	($189,806)	$0
MIGRANT	$5,065	$113,191	$0	$113,191	$134,546	$114,301	$0	($20,245)	($15,180)	$0
MISC. SCHOOL GRANTS	$76,376	$0	$33,775	$33,775	$67,995	$51,269	$0	($16,726)	$59,650	$0
DRUG EDUCATION GRANT	N/A	$37,881	$0	$37,881	$31,754	$31,754	$0	$0	$0	$0
ADULT EDUCATION	N/A	$126,500	$0	$126,500	$83,604	$58,115	$0	($25,489)	($25,489)	$0
ECON DISLOCATED WORKERS	$29,156	$50,000	$0	$50,000	$18,216	$16,340	$0	($1,876)	$27,280	$0
REFUGEE GRANT	$134	$0	$134	$134	$134	$0	$134	($134)	$0	$0
TECHNOLOGY CHALLENGE GRANT	$3,689	$15,058	$3,689	$18,747	$0	$0	$3,689	$0	$3,689	$0
GENERAL ADULT ED.	$9,621	$19,000	$0	$19,000	$11,092	$6,592	$0	($4,501)	$5,120	$0
ALTERNATIVE EDUCATION	N/A	$23,576	$0	$23,576	$23,576	$21,611	$0	($1,965)	($1,965)	$0
AIMR- SUMMER RENTAL	$389,244	$446,010	$0	$446,010	$81,752	$227,850	$0	$146,098	$535,342	$0
TEACHER MENTORING PROGRAM	$8	$9,586	$0	$9,586	$3,342	$7,132	$0	$3,791	$3,799	$0
ALGEBRA READINESS	N/A	$38,000	$0	$38,000	$18,254	$27,553	$0	$9,298	$9,298	$0
TNE PARTNERSHIP GRANT	$2,759	$0	$12,759	$12,759	$2,567	$10,000	$2,759	$7,433	$10,191	$0
CLUB YANCEY	N/A	$20,000	$0	$20,000	$0	$0	$0	$0	$0	$0
AMERICAN HISTORY GRANT	N/A	$95,000	$0	$95,000	$89,409	$82,542	$0	($6,867)	($6,867)	$0
KOVAR CORP GRANT-SPEC ED	$1,616	$0	$1,616	$1,616	$1,616	$0	$1,616	($1,616)	$0	$0
COMMUNITY FOUNDATION GRNT	N/A	$0	$325,000	$325,000	$650,000	$325,000	$0	($325,000)	($325,000)	$0
C.B.I.P. PROGRAM	$242,455	$1,037,286	$0	$1,037,286	$763,331	$507,439	$0	($255,892)	($13,437)	$0
E.D. PROGRAM	$155,714	$818,586	$0	$818,586	$609,157	$388,512	$0	($220,644)	($64,930)	$0
TITLE II	N/A	$394,970	$0	$394,970	$332,137	$238,593	$0	($93,544)	($93,544)	$0
PRE-SCHOOL SPECIAL ED.	$46,181	$67,416	$0	$67,416	$52,163	$54,998	$0	$2,835	$49,016	$0
CARL PERKINS GRANT	$8,113	$161,441	$8,113	$169,554	$127,938	$100,229	$8,113	($27,709)	($19,596)	$0
SPECIAL ED. SLIVER GRANT	$2,646	$0	$0	$0	$0	$0	$0	$0	$2,646	$0
SPECIAL EDUCATION JAIL PROGRA	$6,451	$140,489	$0	$140,489	$74,480	$59,402	$0	($15,078)	($8,626)	$0
TITLE III	N/A	$113,870	$0	$113,870	$91,427	$81,922	$0	($9,505)	($9,505)	$0
TITLE V	N/A	$14,023	$0	$14,023	$3,360	$3,360	$0	$0	$0	$0
PROJECT GRADUATION	$35,113	$0	$35,113	$35,113	$0	$0	$35,113	$0	$35,113	$0
CENTURY 21 GRANT-YANCEY	$27	$163,177	$0	$163,177	$143,412	$70,243	$0	($73,169)	($73,142)	$0
PROF PRTNRSHP SCHL LEADR	$100,071	$0	$95,071	$95,071	$78,500	$200	$95,071	($78,300)	$21,771	$0
EL CIVICS PARTNERSHIP PROJECT	N/A	$116,500	$0	$116,500	$100,368	$77,469	$0	($22,899)	($22,899)	$0
COMMUNITY EDUCATION	$648,591	$1,620,115	$0	$1,620,115	$1,349,251	$1,539,860	$0	$190,609	$839,200	$0
READING FIRST	N/A	$172,000	$0	$172,000	$48,006	$48,006	$0	$0	$0	$0
FAMILIES IN CRISIS GRANT	$18,752	$25,000	$15,750	$40,750	$37,160	$29,135	$0	($8,024)	$10,728	$0
DRIVERS SAFETY FUND	$11,096	$401,500	$0	$401,500	$205,526	$196,479	$0	($9,047)	$2,049	$0
OPEN DOORS FUND	$46,076	$123,000	$0	$123,000	$91,424	$91,395	$0	($29)	$46,047	$0

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FUND:	BEGINNING FUND BALANCE	FY 08/09 ORIGINAL APPROP	CHANGES IN APPROP	FY 08/09 CURRENT APPROP	FY 08/09 YTD EXPENSES	FY 08/09 YTD REVENUES	USE OF FUND BALANCE	FY 08/09 BALANCE	TOTAL CASH FUND BAL	FY 08/09 TRANSFERS TO BE MADE
RACE TO GED	N/A	$29,876	$2,936	$32,812	$32,812	$32,812	$0	$0	$0	$0
SUMMER SCHOOL FUND	$312,281	$550,183	$0	$550,183	$426,889	$379,953	$0	($46,937)	$265,344	$208,086
COMMUNITY CHARTER SCHOOL	N/A	$0	$562,755	$562,755	$285,769	$328,783	$0	$43,013	$43,013	$0
McINTIRE TRUST FUND	$7,086	$10,000	$0	$10,000	$0	$8,624	$0	$8,624	$15,710	$0
FOUNDATION FOR EXCELLENCE	$14,176	$12,000	$0	$12,000	$13,920	$17,370	$0	$3,450	$17,626	$0
SCHOOL BUS REPLACEMENT	$1,012,743	$500,000	$1,012,743	$1,512,743	$461,616	$536,501	$1,012,743	$74,885	$1,087,628	$0
BUILDING SERVICES CONTINGENCY	$300,000	$0	$0	$0	$0	$0	$0	$0	$300,000	$0
COMPUTER EQUIPMENT REPLACEME	$88,857	$1,000,000	$88,857	$1,088,857	$991,034	$0	$88,857	($991,034)	($902,177)	$1,000,000
FUEL CONTINGENCY FUND	$300,000	$0	$0	$0	$0	$0	$0	$0	$300,000	$0
TEXTBOOK REPALCEMENT FUND	N/A	$1,300,950	$0	$1,300,950	$550,508	$0	$0	($550,508)	($550,508)	$1,300,950
INTERNAL SERVICE- VEH. MAINT.	$8,624	$799,536	$0	$799,536	$730,982	$730,982	$0	$0	$8,624	$0
SCHOOL ACTIVITY FUNDS	N/A	$0	$0	$0	($2,411)	$0	$0	$2,411	$2,411	$0
TOTAL	**$4,493,649**	**$16,525,489**	**$2,198,310**	**$18,723,799**	**$13,720,378**	**$11,752,192**	**$1,248,094**	**($1,968,186)**	**$2,525,463**	**$2,509,036**

Fund Balance Information

Fund Balance Information Audited

Beginning Fund Balance	$5,525,415
FY 07/08 Ending Balance Increase	$1,048,509
FY 07/08 Ending School Fund Balance	$6,573,924
Ending Balance as a percentage of final appropriated 07/08	4.43%

Actions Taken on Fund Balance

FY 07/08 Ending School Fund Balance	6,573,924
FY 08/09 Ending Balance Adjustment	($1,533)
FY 08/09 Appropriation of Fund Balance	($1,172,913)
Total Available Fund Balance	**$5,399,478**
Available Balance as percentage of current appropriated 08/09	3.56%

Actions Not Yet Taken that Impact Fund Balance

Total Available Fund Balance	**$5,399,478**
FY 08/09 Potential Local Shortfall @ 0.71/0.742 operational rate*	($2,860,659)
FY 08/09 Potential State Revenue Changes	$510,438
FY 08/09 Staffing Freezes/Lapse **	$2,213,063
FY 08/09 One-Time Retirement Incentive	($1,500,000)
FY 09/10 One-Time Use of Fund Balance	($1,000,000)
FY 09/10 Recurring Use of Fund Balance	($800,000)
Anticipated Available Balance from Prior Years**	**$1,962,320**
FY 2008/09 Current Appropriated Budget	$151,880,050
Available balance as a percentage of current appropriated budget	1.29%

* This estimate is based on June 2009 Information

** Conservative estimate based upon no additional savings during FY 2008/09